
Prospectus
May 1, 2006

THE WEISS FUND

Weiss Treasury Only Money Market Fund

7111 Fairway Drive, Suite 102
Palm Beach Gardens, FL 33418
(800) 430-9617

—Weiss Treasury Only Money Market Fund seeks maximum current income consistent with preservation of capital.

THE SECURITIES AND EXCHANGE COMMISSION HAS NOT APPROVED OR DISAPPROVED THESE SECURITIES OR PASSED UPON THE ADEQUACY OF THIS PROSPECTUS. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

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WEISS TREASURY ONLY MONEY MARKET FUND

**FUND GOAL, PRINCIPAL STRATEGIES,
PERFORMANCE AND PRINCIPAL RISKS**

GOAL Weiss Treasury Only Money Market Fund (the “Fund”) seeks maximum current income consistent with preservation of capital. This objective may be changed without the approval of the Fund’s shareholders.

PRINCIPAL STRATEGY The Fund pursues its objective by investing exclusively in U.S. Treasury securities, which are direct obligations of the U.S. Treasury, repurchase agreements secured by such obligations and other funds that invest primarily in Treasuries. The Fund maintains a dollar-weighted average maturity of 90 days or less. In selecting portfolio investments, the Fund’s investment adviser, Weiss Capital Management, Inc. (which we refer to as “Weiss” or the “Manager”), with the assistance of the Fund’s Sub-Adviser, identifies securities that present minimum credit risk and, from this group, makes an investment decision after assessing factors such as the trend in interest rates, the shape of the Treasury yield curve, and tax rates, and then selects from available yields and maturities. A security is typically sold if it ceases to be rated or its rating is reduced below the minimum required for purchase by the Fund, unless the Fund’s Board determines that selling the security would not be in the best interests of the Fund.

PRINCIPAL RISKS

■ An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Cor-

poration or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund.

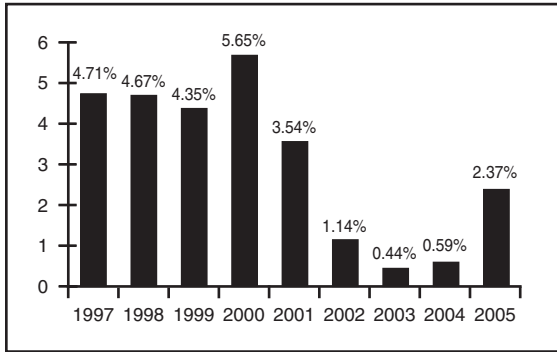
■ As with most money market funds, the major factor affecting the Fund’s performance is short-term interest rates. If short-term interest rates fall, the Fund’s yield is also likely to fall.

■ The Fund can also be affected by the credit quality of the securities in its portfolio. The credit quality of a security is based upon the ability of the issuer to repay the security. Money market funds attempt to minimize this risk by investing in securities with high credit quality.

■ **U.S. Treasury Securities** Because short-term interest rates can fluctuate substantially over short periods, income risk to shareholders (i.e., the potential for a decline in the Fund’s income due to falling interest rates) with respect to the Fund’s investments in short-term U.S. Treasury securities is expected to be high. As interest rates change, the values of such securities will also fluctuate.

■ **Repurchase Agreements** If the seller of the securities under a repurchase agreement fails to pay the agreed resale price on the agreed delivery date, the Fund may incur costs in disposing of the collateral and be subject to higher losses to the extent such disposal is delayed.

PERFORMANCE: The chart and table below provide some indication of the risks of investing in the Fund by showing performance changes from year to year and by showing average annual returns over time. Keep in mind that past performance is no guarantee of future performance.



Annual Total Returns as of December 31 Each Year

Best Quarter: 1.47% (December 31, 2000)

Worst Quarter: 0.07% (June 30, 2004)*

* The quarters ending September 30, 2003 and March 31, 2004 also had total returns of 0.07%.

Average Annual Total Returns (For periods ended December 31, 2005)

One Year	2.37%
Five Year	1.62%
Since Inception	3.12%*

* The Fund commenced operations on June 28, 1996.

7 Day Yield (as of December 31, 2005) 3.26%

The Fund's return and yield are after deduction of expenses. The Fund's return and yield would have been lower had certain expenses not been waived and reimbursed.

FEES AND EXPENSES

The table below describes the fees and expenses that you may pay if you buy and hold shares of the Fund.

SHAREHOLDER FEES (Fees paid directly from your investment)

Redemption Fee ⁽¹⁾ (as a percentage of amount redeemed)	None
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⁽¹⁾A \$15 service fee may be charged for redemptions by wire.

ANNUAL FUND OPERATING EXPENSES (Expenses that are deducted from Fund assets)

Management Fee	0.50%
Other Expenses	<u>0.46%</u>
Total Annual Fund Operating Expenses	0.96%
Expenses Waived or Reimbursed	<u>(0.28)%</u>
Net Fund Operating Expenses*	<u>0.68%</u>

* For the period beginning January 1, 2005 and ending December 31, 2005, the Fund's Manager contractually waived fees and reimbursed the Fund's expenses such that the Fund's actual operating expenses amounted to 0.68%. The Manager has contractually agreed to waive fees and/or reimburse the Fund's expenses through December 31, 2006 to the extent necessary to ensure that the Fund's Annual Fund Operating Expenses do not exceed 0.68%.

EXAMPLE:

This example is intended to help you compare the cost of investing in the Fund with the cost of investing in other mutual funds. The example assumes that you invest \$10,000 in the Fund for the periods indicated and then redeem all of your shares at the end of those periods. The example also assumes that your investment has a 5% return each year that the Fund's operating expenses remain the same, and that dividends and distributions are reinvested. Although your actual costs may be higher or lower than those in this example, based on these assumptions your costs would be:

1 Year	\$69
3 Years	\$278
5 Years	\$504
10 Years	\$1,152

MORE INFORMATION ABOUT THE FUND'S INVESTMENTS AND RISKS

Principal Investments

The Fund's investments will comply with applicable rules governing the quality, maturity and diversification of securities held by money market funds.

—**U.S. Treasury Securities.** The Fund invests primarily in U.S. Treasury securities, which are direct obligations of the U.S. Treasury. U.S. Treasury securities differ only in their interest rates, maturities and times of issuance. For example, Treasury bills have initial maturities of one year or less; Treasury notes have initial maturities of one to ten years; and Treasury bonds generally have initial maturities of greater than ten years. The payment of principal and interest on U.S. Treasury securities is unconditionally guaranteed by the U.S. Government, and therefore they are of the highest possible credit quality.

—**Repurchase Agreements.** As a means of earning income for periods as short as overnight, the Fund may enter into repurchase agreements secured by U.S. Treasury securities that mature within seven days or less with selected banks and broker-dealers. When the Fund enters into a repurchase agreement, it buys securities for a specified price and agrees to resell the securities to the seller at a higher price at some future date, normally one to seven days from the time of initial purchase.

Other Investments

Other Investment Companies. The Fund may also invest in the securities of other mutual funds investing primarily in U.S. Treasury securities subject to applicable securities regulations. When the Fund invests in another mutual fund, it pays a pro rata portion of the advisory fees and other expenses of

that fund as a shareholder of that fund. These expenses are in addition to the advisory and other expenses the Fund pays in connection with its own operations.

FUND MANAGEMENT

Investment Manager

Weiss Capital Management, Inc., 7111 Fairway Drive, Suite 102, Palm Beach Gardens, Florida 33418, is the investment adviser to the Fund, and is responsible for the day-to-day management of the portfolio. The Manager has been providing investment advisory services to The Weiss Fund (the "Trust") since the Trust's inception in 1996 and to individual clients since the Manager's inception in 1980.

Under an investment advisory agreement with the Fund, the Manager provides continuous advice and recommendations concerning the Fund's investments.

The Fund has agreed to compensate the Manager for its services by the monthly payment of a fee at the annual rate of 0.50% of the Fund's average net assets. For the fiscal year ended December 31, 2005, the Fund paid the Manager a fee equal to 0.22% of the Fund's average net assets, since the Manager waived a portion of its fee in order to limit the Fund's expenses.

Currently, the Manager contractually limits total operating expenses (excluding interest, taxes, brokerage commissions, litigation, indemnification, and extraordinary expenses) to an annual rate of 0.68% of the average net assets of the Fund, which lowers the Fund's expenses and increases its yield. This expense limitation may be terminated or revised each year, at which point the Fund's expenses may increase and its yield may be reduced.

Sub-Adviser

Delray Financial Corporation, 4521 PGA Blvd Suite 265, Palm Beach Gardens, Florida 33418 (“Delray”), has been retained by the Manager to provide subadvisory services to the Fund. John N. Breazeale is the sole owner, principal executive officer and sole director of Delray, and was the portfolio manager for the Fund from its inception until 2001. Prior to 1994, Mr. Breazeale provided portfolio management services at Provident Institutional Management Inc., Mitchell Hutchins Asset Management Inc. (a subsidiary of PaineWebber Group), and with Mackenzie Investment Management Inc. Mr. Breazeale has over 35 years’ experience in the securities industry. Under a subadvisory agreement with the Manager, Delray renders continuous investment advice to the Manager as to the investment of the Fund’s assets. However, the Manager is responsible for implementing the execution of transactions recommended by Delray in the exercise of the Manager’s independent judgment regarding the appropriateness of Delray’s investment recommendations for the Fund in accordance with its investment objectives, policies and restrictions. The Manager pays Delray a fee out of the investment advisory fees it receives from the Fund.

Portfolio Manager

Sebastian Leburn. Mr. Leburn, Portfolio Manager, has been the portfolio manager for the Fund since October 15, 2001. Prior to that time, he served as the assistant to the portfolio manager since October 18, 1999. He is assisted by a team of investment professionals from the Manager, which with Mr. Leburn is responsible for overseeing the Fund’s investment program and implementing the recommendations of Delray as to the investment of the Fund’s assets.

PORTFOLIO DISCLOSURE

A description of the Fund’s policies and procedures with respect to the disclosure of the Fund’s portfolio securities is available in the Funds’ Statement of Additional Information.

DIVIDENDS AND DISTRIBUTIONS

The Fund intends to distribute substantially all of its net investment income and any net realized capital gains. Net investment income for the Fund consists of all interest income accrued on the Fund’s assets, less all actual and accrued expenses. Interest income included in the daily computation of net investment income is comprised of original issue discount earned on discount paper accrued to the date of maturity as well as accrued interest. The Fund’s expenses, including the management fee payable to the Manager, are accrued each day.

Distributions by the Fund are reinvested in additional shares of the Fund or paid in cash at the election of the shareholder. If no election is made, all distributions will be reinvested in additional Fund shares. In general, if an investment is in the form of a retirement plan, all dividends and capital gains distributions must be reinvested into the shareholder’s account. Dividends are declared daily. The Fund intends to distribute dividends on the last business day of each month. The Fund may make an additional distribution of income and gains if necessary to satisfy a calendar year excise tax distribution requirement.

TAXES

Dividends paid out of the Fund's net investment income and net short-term capital gains will be taxable to you as ordinary income. Distributions of net long-term capital gains are taxable to you as long-term capital gains, regardless of how long you have held your Fund shares. Distributions may be subject to federal income tax in the same manner whether received in cash or reinvested in additional Fund shares.

No portion of the dividends paid by the Fund is expected to be eligible for the reduced tax rates applicable to "qualified dividend income" for individual shareholders, or for the dividends received deduction for corporate shareholders.

If shares of the Fund are held in a tax-deferred retirement plan account, income and gain will not be taxable each year. Instead, the taxable portion of amounts held in a retirement plan account generally will be subject to tax only when distributed from that account, and all of those taxable amounts will be taxable as ordinary income.

A distribution will be treated as paid to you on December 31 of the current calendar year if it is

declared by the Fund in October, November or December with a record date in such a month and paid by the Fund during January of the following calendar year.

If you purchase Fund shares shortly before a distribution, you will be taxed on the distribution, even though it represents a return of your investment. To avoid this result, check the Fund's distribution schedule before you invest.

Each year the Fund will notify you of the tax status of dividends and other distributions.

Upon the sale or other disposition of your Fund shares, you may realize a capital gain or loss which will be long-term or short-term, generally depending upon how long you held your shares.

The foregoing discussion of federal tax consequences is intended for general information only. Fund distributions may also be subject to state, local and foreign taxes. In many states Fund distributions which are derived from interest on U.S. Treasury securities are exempt from taxation. You should consult your own tax adviser regarding the particular tax consequences of an investment in the Fund.

FINANCIAL HIGHLIGHTS

The financial highlights table is intended to help you understand the Fund's financial performance for the fiscal periods indicated. Certain information reflects financial results for a single Fund share. The total returns in the table represent the rate that an investor would have earned (or lost) on an investment in the Fund (assuming reinvestment of all dividends and distributions). This information has been audited by Tait, Weller & Baker LLP, whose report, along with the Fund's financial statements, is included in the annual report, which is available upon request.

THE WEISS FUND

For a share outstanding throughout each period.

	Weiss Treasury Only Money Market Fund				
	For the year ended December 31, 2005	For the year ended December 31, 2004	For the year ended December 31, 2003	For the year ended December 31, 2002	For the year ended December 31, 2001
Net Asset Value, beginning of year:	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00
Income From Investment Operations:					
Net investment income	0.02	0.01	0.00	0.01	0.03
Less Distributions:					
From net investment income:	(0.02)	(0.01)	(0.00)*	(0.01)	(0.03)
Net Asset Value, end of year:	<u>\$ 1.00</u>	<u>\$ 1.00</u>	<u>\$ 1.00</u>	<u>\$ 1.00</u>	<u>\$ 1.00</u>
Total Return	2.37%	0.59%	0.44%	1.14%	3.54%
Ratios/Supplemental Data:					
Net assets, end of year:(000)	\$105,921	\$113,340	\$161,138	\$182,559	\$137,136
Ratio of expenses to average net assets ⁽¹⁾	0.68%	0.68%	0.65%	0.60%	0.59%
Ratio of net investment income to average net assets ⁽²⁾	2.37%	0.55%	0.46%	1.11%	3.48%

⁽¹⁾ Expense ratios before waivers and reimbursement of expenses for the years ended December 31, 2005, 2004, 2003, 2002 and 2001 would have been 0.96%, 0.91%, 0.75%, 0.82% and 0.87%, respectively.

⁽²⁾ Net investment income ratios before waivers and reimbursement of expenses for the years ended December 31, 2005, 2004, 2003, 2002 and 2001 would have been 2.09%, 0.32%, 0.36%, 0.89% and 3.20%, respectively.

* Distributions are less than a penny per share.

HOW TO INVEST IN THE FUND

Buying Shares

Purchase orders for shares of the Fund which are received by the transfer agent on any business day prior to 12:00 noon eastern time, receive the net asset value per share next determined after receipt of the order by the transfer agent and are executed that day. Purchase orders received after 12:00 noon eastern time receive the net asset value per share next determined after receipt of the order by the transfer agent and are executed the following business day. Federal funds must be immediately available to the Fund's custodian in order for the transfer agent to execute a purchase order on a given day. Shares of the Fund cannot be purchased by Federal Reserve wire on days that either the New York Stock Exchange or the Federal Reserve is closed.

Fund shares may be purchased at net asset value per share if you purchase them through the Fund's distributor. Broker-dealers other than the distributor may assess transaction charges in connection with purchases of Fund shares.

Purchases By Check

Fund shares may be purchased by a check drawn on an account belonging to the prospective shareholder. See "Opening an Account" for minimum purchase requirements. If you purchase shares with a check that does not clear, your purchase order will be canceled and you will be liable for any losses or fees the Fund or the transfer agent incurred. Checks must be drawn on a U.S. bank. Purchases by check are executed on the day the check is received in good order by the transfer agent. Purchases are made in full and fractional shares. Checks for investment should be payable to the Fund.

Please see "Transaction Information" later in this prospectus for additional information on buying, redeeming and exchanging Fund shares.

OPENING AN ACCOUNT

Minimum Investment

The minimum initial investment is \$1,000.

By Mail

Complete an account application and mail it along with a check payable to the Fund to:

The Weiss Fund
P.O. Box 9833
Providence, RI 02940

or by overnight mail to:

The Weiss Fund
c/o PFPC Inc.
101 Sabin Street
Pawtucket, RI 02860-1427.

By Wire

If you are wiring funds, please contact a Fund representative at (800) 430-9617 to open an account.

Ask your bank to send immediately available funds by wire to:

PNC Bank N.A.
Philadelphia, PA 19103
ABA No. 031000053
DDA Account #86-1030-3574
Further Credit to: (Shareholder Name and Account Number)

The wire should include your name, address and taxpayer identification number and the name of the

Fund. An account application indicating the name in which the purchase is to be made must be completed and mailed by you to the address under “Opening an Account — By Mail” above via overnight delivery or sent by facsimile transmission. Purchase money will be returned promptly in the event a completed account application is not received. Please call the Fund’s transfer agent at (800) 430-9617 for additional information prior to making a purchase by wire and consult your bank regarding bank wire or other charges.

ADDING TO YOUR INVESTMENT

Minimum Investment

The minimum amount required to make subsequent investments in the Fund is \$100.

By Mail

Make a check payable to the Fund and mail to the address shown above in “Opening an Account — By Mail.” Please be sure to include your account number on the check and, if possible, use the tear off form attached to your regular Fund account statement.

By Wire

Ask your bank to send immediately available funds by wire to:

PNC Bank N.A.
Philadelphia, PA 19103
ABA No. 031000053
DDA Account # 86-1030-3574
Further Credit to: (Shareholder Name and Account Number)

The wire should include your name and account number. Please call the Fund’s transfer agent at

(800) 430-9617 regarding purchases by wire and consult your bank regarding bank wire or other charges.

Automatic Investment Plan

Please call (800) 430-9617 for more information and to request an election form. Or, you may elect this option at the time you open your account by completing sections 6 and 8 of the new account application form. See “Shareholder Services — Automatic Investment Plan.”

REDEEMING FUND SHARES

The Fund mails redemption proceeds within three business days following the receipt of a redemption request in proper form as described below, except in the case of shares recently purchased by check. The Fund may delay payment of redemption proceeds for shares purchased by check until the check clears, which may take up to 15 days from the purchase date. Once the purchase check has cleared, redemption proceeds will be sent within three business days. Redemptions receive the net asset value per share next determined after the order is placed.

Redemptions in the amount of \$50,000 or more require a Medallion Signature Guarantee. Please refer to “Medallion Signature Guarantees” later in this prospectus for more information.

The redemption requirements for corporations, other organizations, trusts, fiduciaries, agents, institutional investors and retirement plans may be different from those for regular accounts. Please call (800) 430-9617 for more information.

By Telephone

Call (800) 430-9617 and speak with a service representative of The Weiss Fund anytime between 8:30 a.m. and 4:00 p.m. Transactions by telephone cannot be in an amount in excess of \$50,000. Redemptions may be by check, or, if you previously selected wire redemption privileges on your account application, by wire. Checks must be sent to the shareholder's address of record and can be for any amount. Wire redemptions must be made in amounts of at least \$1,000. A \$15 service charge may be charged for redemptions by wire. See "Transaction Information — Telephone Transaction" below.

By Mail

Send a letter of instruction signed by each owner on the account (sign exactly as each name appears on the account) to the address shown above in "Opening an Account — By Mail." Please be sure to include your account number in your request.

Automatic Withdrawal Plan

Call (800) 430-9617 for more information and to request an election form. Or, you may elect this option at the time you open your account by completing section 9 of the new account application form. See "Shareholder Services — Automatic Withdrawal Plan."

TRANSACTION INFORMATION

Net Asset Value

For purposes of processing purchase and redemption orders, the net asset value per share of the Fund is calculated as of 12:00 noon and as of the close of regular trading on the New York Stock Exchange,

normally 4:00 p.m. eastern time, on each business day except those holidays which the Exchange observes.

The Fund's administrator determines net asset value per share by adding the value of the Fund's investments, cash and other assets, subtracting liabilities attributable to the Fund and then dividing the result by the number of shares outstanding. The Fund's assets are valued at amortized cost in accordance with the Fund's procedures pursuant to Rule 2a-7 under the Investment Company Act of 1940.

On those days where the Fund's custodian or the Exchange closes early as a result of such day being a partial holiday or otherwise, the Fund reserves the right to advance on that day the time by which purchase and redemption requests must be received.

Telephone Transactions

Shareholders automatically receive the Telephone Transaction Privilege. The Telephone Transaction Privilege allows a shareholder to effect transactions as outlined in this prospectus, by calling (800) 430-9617. If a shareholder does not wish to have this privilege, he or she must place a checkmark in the appropriate box in the Telephone Transaction Authorization portion of the account application.

Neither the Fund nor the transfer agent will be liable for following instructions communicated by telephone reasonably believed to be genuine and a loss to the shareholder may result due to an unauthorized transaction. The Fund and the transfer agent will employ reasonable procedures (which may include one or more of the following: recording all telephone calls requesting telephone exchanges or other instructions, verifying authorization and requiring some form of personal identification prior to acting upon instructions, and sending a statement

each time a telephone transaction is effected) to confirm that instructions communicated by telephone are genuine. The Fund and the transfer agent may be liable for any losses due to unauthorized or fraudulent instructions only if such reasonable procedures are not followed.

Of course, shareholders are not obligated in any way to execute a telephone transaction and may choose to give such instructions in writing. During periods of drastic economic or market changes, it is possible that the Telephone Transaction Privilege may be difficult to implement. In this event, shareholders should follow the other transaction procedures described in this prospectus.

Medallion Signature Guarantees

Certain types of redemption requests must include a Medallion Signature Guarantee for each name in which the account is registered. *Medallion Signature Guarantees must accompany redemption requests for: (i) an amount in excess of \$50,000 per day; (ii) any amount, if the redemption proceeds are to be sent elsewhere than the address of record on the Fund's books; or (iii) an amount of \$50,000 or less if the address of record has been changed on the Fund's books for less than 60 days, although the transfer agent reserves the right to require Medallion Signature Guarantees on all redemptions.* A Medallion Signature Guarantee stamp may be obtained from a member of a national securities exchange, a U.S. commercial bank, trust company, or Federally chartered savings and loan, or other recognized member of the Medallion Signature Guarantee program. A notarization from a notary public is NOT acceptable. Guarantees must be signed by an authorized person at one of these institutions.

Tax Identification Number

When you complete your account application, please be sure to certify that your Social Security or tax identification number is correct and that you are not subject to 28% backup withholding for failing to report income to the IRS. Federal tax law requires the Fund to withhold 28% of taxable distributions from most accounts without a certified Social Security or tax identification number and certain other certified information or upon notification from the IRS or a broker that withholding is required. The Fund reserves the right to reject account applications without a certified Social Security or tax identification number and certain other certified information or upon notification from the IRS or a broker that withholding is required. The Fund also reserves the right to redeem shares from accounts without such information upon 30 days' notice. Shareholders may avoid redemption by providing the Fund with a tax identification number and certain other certified information during the notice period.

Subminimum Accounts

The Fund reserves the right to involuntarily redeem an account after 30 days' written notice, if the account's net asset value falls and remains below a \$500 minimum due to share redemptions and not market fluctuations.

Suspension of Trading

Purchase and redemption orders may be suspended on days when the Exchange is closed, closes early as a result of such day being a partial holiday or otherwise, when trading is restricted or otherwise as permitted by the SEC.

Redemptions in Kind

In unusual circumstances, the Fund may make payment in readily marketable portfolio securities at their market value equal to the redemption price.

Short-Term Trading

The Board of Trustees believes that it is unnecessary for the Fund to have frequent trading policies because the Fund is a money market fund which (i) may be used as a short-term investment, and (ii) intends to maintain a stable net asset value, which limits the opportunities for price arbitrage.

SHAREHOLDER SERVICES

Checkwriting Privileges

You may elect to redeem shares by writing checks against your account balance in the Fund for at least \$50 by completing a signature card of The Weiss Fund. Your Fund investments will continue to earn dividends until your purchase check is presented to the Fund for payment. Checks will be returned by the Fund's transfer agent if there are insufficient shares to meet the withdrawal amount. You should not attempt to close an account by check because the exact balance at the time the check clears will not be known when the check is written. For additional information call (800) 430-9617.

Automatic Investment Plan

You may elect to have money automatically transferred from your bank account into your Fund account at regular intervals of your choice. Your

bank account must be a checking or bank money market account maintained at a domestic financial institution that is an Automated Clearinghouse Member. A minimum investment of \$50 per transaction is required for participation in the Automatic Investment Plan. Please call (800) 430-9617 for additional information.

Automatic Withdrawal Plan

You may elect to have money automatically withdrawn from your Fund account on a monthly, quarterly, semi-annual or annual basis in the amount of \$100 or more. The automatic withdrawal will be made on or about the 25th day of each month. Please call (800) 430-9617 for additional information.

Dividend Reinvestment Plan

Dividends will be automatically reinvested in additional shares of the Fund unless otherwise indicated on the account application. Please call (800) 430-9617 for additional information.

Individual Retirement Accounts

The Fund offers Individual Retirement Account ("IRA") and Roth IRA plans as well as Coverdell Education Savings Accounts. PNC Trust Company, which serves as custodian or trustee under the Fund's IRA, Roth IRA and Coverdell Education Savings Accounts, charges certain nominal fees for the annual maintenance of such accounts. Please call (800) 430-9617 for additional information and account materials.

ADDITIONAL INFORMATION

The following documents contain further details about the Fund and are available upon request and without charge:

Annual and Semi Annual Reports - Additional information about the Fund's investments is available in the Fund's annual and semi-annual reports to shareholders. In the Fund's annual report you will find a discussion of the market conditions and investment strategies that significantly affected the Fund's performance during its last fiscal year.

Statement of Additional Information ("SAI") - The SAI contains more detailed disclosure on features, investments and policies of the Fund. A current SAI has been filed with the U.S. Securities and Exchange Commission ("SEC") and is incorporated by reference into this document, making it legally part of this prospectus.

You can make inquiries to the Fund, obtain the above documentation free of charge and request other information about the Fund by contacting:

The Weiss Fund

7111 Fairway Drive, Suite 102
Palm Beach Gardens, FL 33418
(800) 430-9617

The Fund's SAI and annual and semiannual reports to shareholders are available, free of charge, on the Fund's website at www.weissfund.com.

Information about the Fund, including these documents, can be reviewed and copied at the SEC's Public Reference Room in Washington, D.C., and information on the operation of the Public Reference Room may be obtained by calling the SEC at 1-202-942-8090. Reports and other information about the Fund are available on the EDGAR database on the SEC's Internet site at <http://www.sec.gov>, and copies of this information may be obtained, after paying a duplicating fee, by electronic request at the following e-mail address: publicinfo@sec.gov, or by writing to the following address:

U.S. Securities and Exchange Commission

Public Reference Room
450 Fifth Street NW
Washington, DC 20549-0102

Investment Company Act

File Number 811-09084

THE

**WEISS
FUND**



**Weiss Treasury
Only Money
Market Fund**

**PROSPECTUS
(ENCLOSED)**